

# GIFTS OF LIFE INSURANCE

Life Insurance is an advantageous way to fund an endowment at modest current costs. Purchase a new policy designating the Jewish Foundation of Greater Toronto as owner and beneficiary, or transfer an existing policy to the Jewish Foundation.

## AT-A-GLANCE

- Annual policy premium payments are all treated as charitable tax deductions
- Offers current tax benefits to you or future tax benefits to your estate
- Guarantees future financial support for organizations important to you
- A thoughtful way to continue your support of the Jewish community



## Leave a lasting gift to the Jewish community

Making a gift of a life insurance policy to the Jewish Foundation of Greater Toronto is a powerful way to preserve your values for future generations at modest current costs. Relatively small annual premium payments, treated as charitable tax deductions, can create a significant gift in the future. You can make a gift of an existing policy, purchase a new policy naming the Jewish Foundation of Greater Toronto as owner or beneficiary, or name your estate as the beneficiary of the policy and make a gift to the Foundation in your will.

### The Gift of an Existing Policy

You may own a life insurance policy that you no longer need. By transferring the policy and naming the Jewish Foundation of Greater Toronto as owner and beneficiary, you are able to receive a tax receipt for the Fair Market Value of the policy. Any future gifts you make to the Foundation for premium payments will qualify for income tax deductions.

### The Gift of a New Policy

The Jewish Foundation of Greater Toronto may be designated as owner and beneficiary of a new life insurance policy you purchase. In this case, you would give funds to the Foundation to make annual premium payments on your behalf. These payments are fully deductible for income tax purposes.

**Please consult your tax or estate planning professional to determine what is best for you.**

**CALL 416-631-5703 TODAY**

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